

Your Association Dollars at Work

Good afternoon:

Based on the \$600 per condo special assessment that was approved in August of 2019, which is payable this calendar year of 2020, below is an update on the areas that your money is being invested.

- **<u>Replacement of garage electrical panels</u>**: Contract has been signed and work is anticipated to begin within the next two to three weeks. (please note that entry into each garage building will be necessary)
- <u>Power washing</u>: Anticipated to begin in July and will take about four to five weeks to complete. (to help reduce the cost, we plan to use certain owners water spigots throughout the property ... if yours is used, you will be reimbursed for the water usage ... we will keep track of each one used and will notify you ... once notices are delivered again for this project, please be sure your windows are closed)
- **<u>Replacement of all mailboxes</u>**: Will be installed after power washing is completed.
- <u>Gutter cleaning:</u> This was completed in June 2020. Anticipate scheduling again in Fall of 2020.
- **Concrete Repairs:** Working with contractor to get pricing and scope of work. Most likely a Fall 2020 project.
- <u>Tree trimming & lifting from the buildings</u>: Scheduled for late August (note: this is not part of the special assessment approval, but funds will be taken from the general operating account)

While there are other areas that are on the approved list to complete with the funds being collected, the above is what has been scheduled and/or being looked into for pricing.

As mentioned last Fall, some items may be delayed until all the funds all collected.

\$120,000 scheduled to be collected from the approved special assessment

\$67,241 collected as of May 31, 2020 accounting period